LIIF Impact Note Rate Sheet  
As of January 1, 2019

The Low Income Investment Fund (LIIF) is a nonprofit community development financial institution (CDFI) dedicated to serving low income people and communities. At the core of LIIF’s work is a commitment to alleviating poverty and helping families attain economic self-sufficiency.

**Investment Terms**  
The investment minimums and interest rates for the Impact Notes offered by LIIF as of the date of this Rate Sheet are as follows:

<table>
<thead>
<tr>
<th>Term of Note</th>
<th>Minimum Investment</th>
<th>Annual Percentage Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>6-month Impact Note</td>
<td>$50,000</td>
<td>1.00%</td>
</tr>
<tr>
<td>3-Year Impact Note</td>
<td>$50,000</td>
<td>2.00%</td>
</tr>
<tr>
<td>5-Year Impact Note</td>
<td>$50,000</td>
<td>3.00%</td>
</tr>
<tr>
<td>10-Year Impact Note</td>
<td>$50,000</td>
<td>4.00%</td>
</tr>
</tbody>
</table>

The investment minimums and interest rates on new Impact Notes are subject to change from time to time. For more information, or to receive an Investment Application, contact us via email at invest@liifund.org. You may also call us at (415) 489-6131.

**Early Redemption Penalty**  
Notes should be viewed as an investment held to maturity. However, LIIF may allow early redemption on a case-by-case basis subject to penalties described in the Prospectus.

**Disclaimer**  
This Rate Sheet is not an offer to sell you our securities and we are not soliciting you to buy our securities. The offer is made solely by our Prospectus. We will offer and sell our securities only in states where authorized.

The Impact Notes are not bank deposits, bank obligations, or bank instruments. Impact Notes are not insured by FDIC or SIPC. An investment in our securities is subject to risks, which are described in our Prospectus.
LOW INCOME INVESTMENT FUND
Impact Note Investment Application

INVESTMENT INFORMATION Please indicate below the amount of each type of Impact Note you would like to purchase from Low Income Investment Fund (“LIIF”).

The applicable interest rate will be the rate set forth in our current interest rate sheet. For a current interest rate sheet, please view our rates online at www.LIIFNote.org or call us at 415-489-6131.

<table>
<thead>
<tr>
<th>Term</th>
<th>Investment Amount</th>
<th>Interest Election</th>
</tr>
</thead>
<tbody>
<tr>
<td>6-month</td>
<td>$________________</td>
<td>□ Pay Annually</td>
</tr>
<tr>
<td>3-Year</td>
<td>$________________</td>
<td>□ Reinvest</td>
</tr>
<tr>
<td>5-Year</td>
<td>$________________</td>
<td>□ Donate</td>
</tr>
<tr>
<td>10-Year</td>
<td>$________________</td>
<td>□ Pay Annually</td>
</tr>
</tbody>
</table>

* Investment amount of each Note must ≥ $50,000

OWNERSHIP INFORMATION Ownership of the Impact Note(s) will be recorded exactly as stated below (check only one box).

Ownership as joint tenants is deemed to be joint tenants with rights of survivorship and not as tenants in common. LIIF will report interest earned on Investment Notes owned by joint tenants under the Social Security Number of the first joint owner listed below.

☐ Individual  ☐ Joint Tenants  ☐ Trust  ☐ Corporation or Entity  ☐ Other ____________________________

Individual, Trust, or Entity

Name (If individual: First, Middle Initial, Last)

Social Security (XXX-XX-XXXX)  Taxpayer ID

Date of Birth (MM/DD/YYYY)

Are You a U.S. Citizen?  □ Yes  □ No

Address

City  State  Zip

Phone (XXX-XXX-XXXX)  Email

Joint Owner, Trustee, or Officer (if any)

Name (If individual: First, Middle Initial, Last)

Title / Relationship

Signatures and Certifications

By subscribing below, each undersigned investor (“Investor”): agrees to purchase the Investment Note(s) indicated by the information inserted above on the terms and subject to the conditions and risks disclosed in LIIF’s current Prospectus and any Supplements thereto, each of which Investor represents Investor received or reviewed. Investor certifies that each Investor is a resident of the state identified on this form.

Under penalty of perjury, each Investor further certifies that: (1) the taxpayer identification number shown for each individual or institution is correct, (2) Investor is not subject to backup withholding, and (3) each Investor is a U.S. citizen or a U.S. resident alien. If the correct TIN is not supplied, LIIF is required to withhold 28% of interest and/or redemption funds. The IRS does not require your consent to any provision of this document other than certifications to avoid back-up withholding.

If signing as joint tenants, the undersigned agree to be jointly and severally liable under this Application. If signing on behalf of a trust, corporation, or other entity, the undersigned certifies that he or she is duly authorized: (i) to purchase the Investment Note(s) on behalf of such entity, and (ii) to execute this Application. The Investor authorizes LIIF to act upon the instructions and directions of any authorized signer in all matters, including renewals, reinvestments, redemptions, and transfer requests. This Application is subject to acceptance by LIIF in San Francisco, CA.

Individual, Trustee, or Officer Signature  Date

Joint Owner Signature  Date

Attachments

1. New investors or authorized signers are required to include a copy of a driver’s license or other government issued ID to validate identity as well as a completed W-9.

2. If establishing an investment in the name of a trust, please enclose a copy of the trust document or trust certification form. If establishing an investment in the name of a corporation or other entity, please include a copy of the investment resolution.

Bank Information for Interest and Principal Payments

Bank Name  Account Type

Routing Number  Account Number
How to Fund Your Investment:

1. Mail a check payable to “Low Income Investment Fund”:
   
   Low Income Investment Fund  
   c/o Impact Note  
   50 California Street, Suite 2900  
   San Francisco, CA 94111

2. Wire transfer:
   
   Account: Low Income Investment Fund - Checking Account  
   Bank: BANK OF AMERICA, N.A.,  
   2000 Clayton Road – 5th Floor  
   CONCORD, CA 94520-2445  
   Account Number: 14993-05744  
   Incoming Wire ABA: 0260-0959-3